

Minutes of a Meeting of Comberbach Parish Council's Finance Committee held on Tuesday 22nd October 2019 at Comberbach Memorial Hall

Present

Mr S Hornby (Chairman in the Chair)

Mr J Bradley

Mr J Ryder

Ms DJ French (Clerk)

Mr S Penwill (RFO)

The Meeting started at 6.30pm.

1. Apologies for absence

An apology for absence was received from Councillor J Johnston.

2. To receive Members' Declarations of Interest

None received.

3. Minutes

RESOLVED: That the Minutes of the Meeting of the Finance Committee held on 23rd July be approved as a correct record.

4. Quarter 2 Budget Report

The RFO presented the Q2 Budget report.

The only area of overspend was in 'Projects and Reserves'; this was due to the Recreation Area surfacing whereby grant funding had been received in the previous year but expenditure occurred in the current year.

RESOLVED: that the Q2 budget be noted.

5. Financial Regulations

The RFO presented the draft Financial Regulations. He had adapted the model NALC version to reflect the Parish Council's requirements.

RESOLVED: That

(a) paragraph 3.2 be amended to refer to Finance Committee on the final line;

(b) paragraph 7.3 refer to 'prior consent of the Council' not 'relevant committee'; and

(c) the draft Financial Regulations as amended be approved for recommendation to the Parish Council.

6. Affordability Review

The RFO explained that the Internal Auditor had remarked on the Council's high levels of reserves. The RFO had reviewed reserves alongside the cash balance

and presented a report showing expected reserves of £36,450 at the end of the financial year. The Council had agreed a number of projects which could amount to spending of around £6,000 in the current financial year including picnic tables, a new noticeboard and 2 new litterbins in the Recreation Area. The Open Meeting next month and the new suggestion box may offer future projects for the Council to consider.

RESOLVED: That the update be noted.

7. Future Meetings Schedule

RESOLVED: That the next meeting be held on Thursday 9 January 2020 at 4.30pm to consider a draft budget.

The Meeting closed at 7.00pm

Cllr Steven Hornby (Chairman)