

Minutes of a Meeting of Comberbach Parish Council's Finance Committee held on Tuesday 25th February 2020 at Comberbach Memorial Hall

Present

Mr S Hornby (Chairman in the Chair)
Mr J Bradley

Ms J Johnston
Mr J Ryder

Ms DJ French (Clerk)
Mr S Penwill (RFO)

The Meeting started at 4.30pm.

1. Apologies for absence

All present

2. To receive Members' Declarations of Interest

None received.

3. Minutes

RESOLVED: That the Minutes of the Meeting of the Finance Committee held on 9th January be approved as a correct record.

4. Bank Reconciliation Approvals

The RFO explained the requirement within the Financial Regulations that bank reconciliations were signed by Councillors who were not authorised signatories on at least a quarterly basis. This system was in place for the Parish Council.

RESOLVED: That the Council confirms that it complies with the Financial Regulations by adopting a procedure whereby the Bank Reconciliation statement is authorised at each meeting by 1 Member who is not a bank signatories.

6. Options for funding the resurfacing works to the path at the Recreation Area

The Committee discussed options for funding the resurfacing works to the path round the ball play area at the Recreation Ground.

A number of companies had undertaken a site visit to discuss options and costings. The option of using an interlocking grid system was no longer recommended as the spikes that would hold the grids in place would not be able to be sunk into a deep enough level. One option was to use "Conipave" and an example of this material was shown.

The cost of resurfacing the whole path was around £12,000 although it may be sufficient to do it in 2 halves with the worse half being resurfaced sooner. Members noted that a small area had been repaired a few years ago at a cost of around £357 but the repair had not lasted long. Members agreed the resurfacing of the path in 2 halves was a priority for funding for the next financial year.

The RFO reported that around £3,000 would be transferred to Reserves at year end and there was already £15,000 earmarked reserves. The amount for half the path could therefore be funded through reserves in the next financial year.

RESOLVED: that the Committee recommends that a project to resurface half the footpath is carried out and quotes be sought for approval at the Parish Council in May.

7. Review of Reserves

The RFO presented the Reserves list. Members noted additional funds to be transferred to reserves at the end of the financial year and the potential spend priorities.

RESOLVED: That the Reserves list be received and the Committee recommends that £7,000 be allocated from Reserves for the resurfacing of the Recreation Area pathway.

The Meeting closed at 5.16pm

Cllr Steven Hornby (Chairman)