

<u>COMBERBACH Reserve funds</u>		Anicipated Reserves at 31/03/2020. Reviewed by Finance Committee on 25th February 2020									
		Assumes signs and picnic tables are purchased by end 03/20									
Activity		Earmarked Reserves	Ring-fenced Reserves	General Reserve	Total Reserves		2020/21	2021/22	2022/23	Later	Total Forseeable Cost
<u>EXISTING RESERVES</u>											
Recreation Area - equipment		£8,000			£8,000		£4,000	£1,000		£30,000	£35,000
Recreation Area - paths etc		£7,000			£7,000		£7,000		£7,000		£14,000
Rec Area new equipment (not replacement)		£9,000			£9,000			£9,000			£9,000
Uncontested election costs 2019		£1,000			£1,000					£1,000	£1,000
Car park surface improvement		£5,000			£5,000		£1,000		£1,000	£4,000	£6,000
Gt.Budworth Burial Costs		£1,000			£1,000					£1,000	£1,000
Street Furniture replacement		£600			£600					£2,000	£2,000
General Reserve				£5,000	£5,000					£5,000	£5,000
		=====	=====	=====	=====						
<u>Total Existing Reserve funds</u>		£31,600	£0	£5,000	£36,600		£12,000	£10,000	£8,000	£43,000	£73,000
<u>NEW RESERVES REQUIRED</u>											
Defibrillator replacement							£2,000	£2,000			£4,000
<u>Total Proposed Reserve funds</u>		£31,600	£0	£5,000	£36,600		£14,000	£12,000	£8,000	£43,000	£77,000
<u>Total</u>											
<u>Reserves are funds put away to spend in future years (i.e. not current year or budget year)</u>											
<u>When a reserved fund is to be spent that year or is not required anymore, remove £ from reserves ('less spend from reserves')</u>											
<u>If a reserved fund is to be spent, add the activity to Projects, S137 etc in current year or budget year.</u>											
<u>FUNDS AVAILABLE</u>											
Savings account balance at 31/01/2020		£42,821			£42,821						
To transfer from savings account to current account for village gateway		-£5,000	-£1,164		-£6,164						
To transfer from current account to savings account for specific reserves					£0						
To transfer from current account to savings account for General reserves				£0	£0						
		=====	=====	=====	=====						
Proposed Savings Account balance		£37,821	-£1,164	£0	£36,657						