

Comberbach Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	31/03/2020 £	31/03/2021 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	65232	50247				BALANCE B/F AGREES
2	Annual precept	21895	22212	317	1%	No	
3	Total other receipts	10041	1726	-8315	83%	Yes	VAT refund reduction (major projects in 19/20) £5050; Grants & donations reduced from 19/20 by £2700; Reduced advertising income 20/21 £480
4	Staff Costs	4677	5835	1158	25%	Yes	PAYE payment delay from 19/20 to 20/21 £600 Annual salary increments £190 10% ex-gratia award March 2021 £370
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	42244	25675	-16570	39%	Yes	Reduction of in-year project costs of £16,840 (from £32,200 in 2019/20 to £15,360 in 2020/21)
7	Balances carried forward	50247	42676	-7571	15%	No	
8	Total Cash and Short Term Investments	50247	42676	-7571	15%	No	
9	Total Fixed Assets and Long Term Investments	51181	63866	12685	25%	Yes	Project spend included in Fixed Assets in 20/21 - signage £6900, furniture £4200, laptop £625 & minor adjustments to asset values
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)