

Minutes of a Virtual Meeting of Comberbach Parish Council's Finance Committee held on Thursday 23rd April 2020

Present

Mr S Hornby (Chairman in the Chair)
Mr J Bradley

Ms J Johnston
Mr J Ryder

Ms DJ French (Clerk)
Mr S Penwill (RFO)

The Meeting started at 5.00pm.

1. Apologies for absence

All present

2. To receive Members' Declarations of Interest

None received.

3. Minutes

RESOLVED: That the Minutes of the Meeting of the Finance Committee held on 25th February be approved as a correct record.

4. Quarter 4 Budget Report

The RFO presented the Q4 Budget Report and end of year statement. The reports showed that receipts and payments were within budget in all categories. The bank interest figure was above budget although the interest rate had now reduced. The Insurance Premium had been lower than the budget amount and the new outsourced printing contract was cost neutral. There was no advertising income as invoices for advertising had not been sent out due to the pandemic.

Members commented that the Scribe Financial System produced clear reports that were easy to read.

RESOLVED: That the Quarter 4 budget statement be approved.

5. Year End Asset Register

The Committee considered the Fixed Assets and Long Term Investments Register. The value of the old laptop had been written down and the new laptop now included in the Register. The new noticeboard was also listed.

RESOLVED: that the Asset Register be approved subject to an amendment to the acquisition date of the new laptop.

6. Reserves List

The RFO presented the Reserves List. The List had been amended following the last meeting with £7,000 allocated from Reserves for the resurfacing of the pathway at the Recreation Area.

RESOLVED: That the updated Reserves List be received.

7. Annual Return

The RFO presented the draft Annual Return for consideration.

RESOLVED: That the draft Annual Return be approved for consideration by the full Council.

The Meeting closed at 5.20pm

Cllr Steven Hornby (Chairman)